BILL SUMMARY

2nd Session of the 57th Legislature

Bill No.: SB1439 Version: Engrossed

Request Number:

Author: Caldwell (Trey)
Date: 4/8/2020
Impact: Please see previous summary of this measure

Research Analysis

SB 1439 doubles the amount of the surety bond required of a person drilling or operating a well for exploration or production of oil or brine, or as an injection or disposal well. The amount of the bond increases from \$25,000 to \$50,000 for an operator of four or fewer wells, and from \$100,000 to \$200,000 for an operator of more than four wells.

Prepared By: Sean Webster

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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